

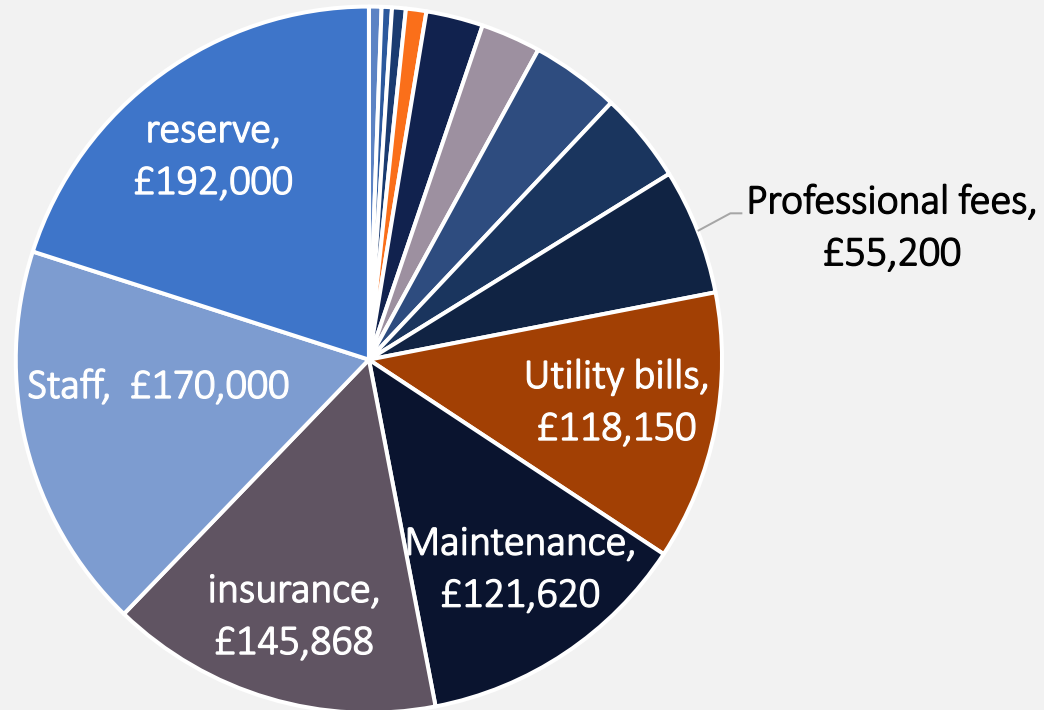


Holland Gardens Committee

Treasury

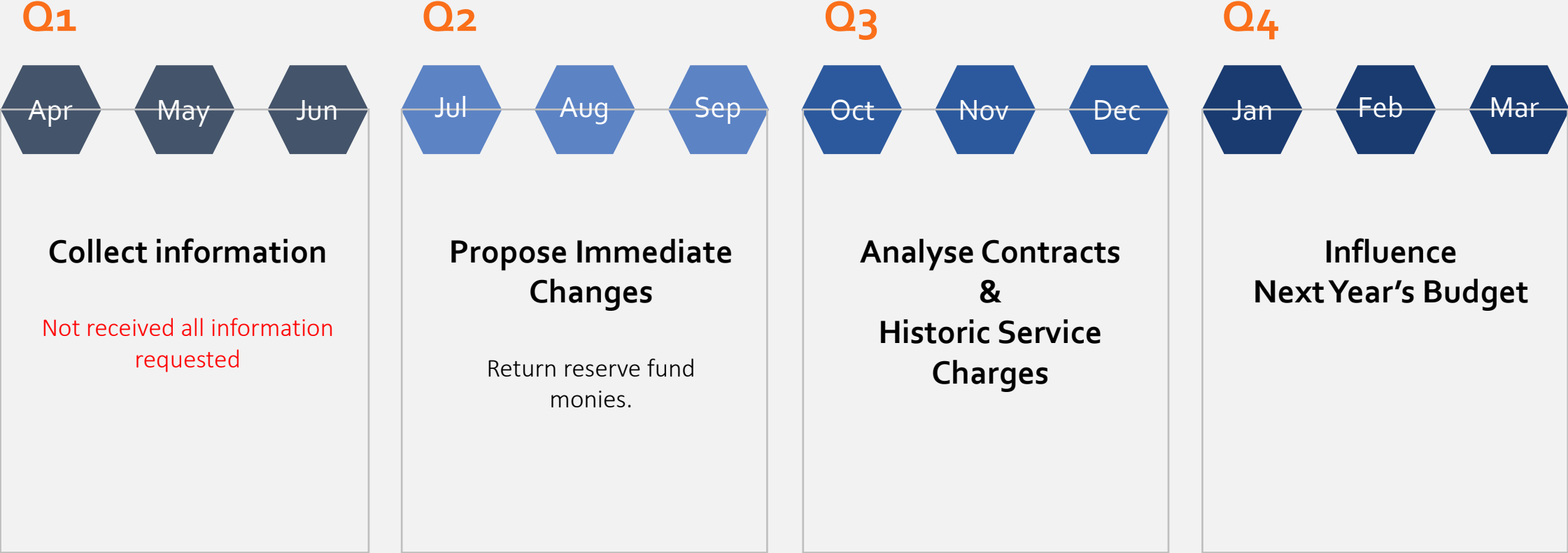
22 July 2021

2021/22 Budget






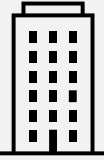

- Office supply
- other
- Facilities
- Lift
- Gardening
- Works
- Systems
- Cleaning
- Professional fees
- Utility bills
- Maintenance
- insurance
- Staff
- reserve

Timeline



Holland Gardens Reserve Position

We plan to request that some funds be returned to leaseholders

	Year Ended 31 March 2021		Additional 2021/22 provision	
 Building 1	£0		£20,000	 Lift replacement 
 Building 2	£423,000	+	£135,000 <i>£67,500 Apr 2021</i>	
 Estate	£54,000		£37,000	

2A, 2B

2E

- The lift replacement programme is being paused in the current financial year as the committee explores all options.
- We will request that reserves collected specifically for lift upgrades are returned to leaseholders as the Section 20 notices and tenders have now expired.

Note: Reserves should cover for lift replacements among other external refurbishments

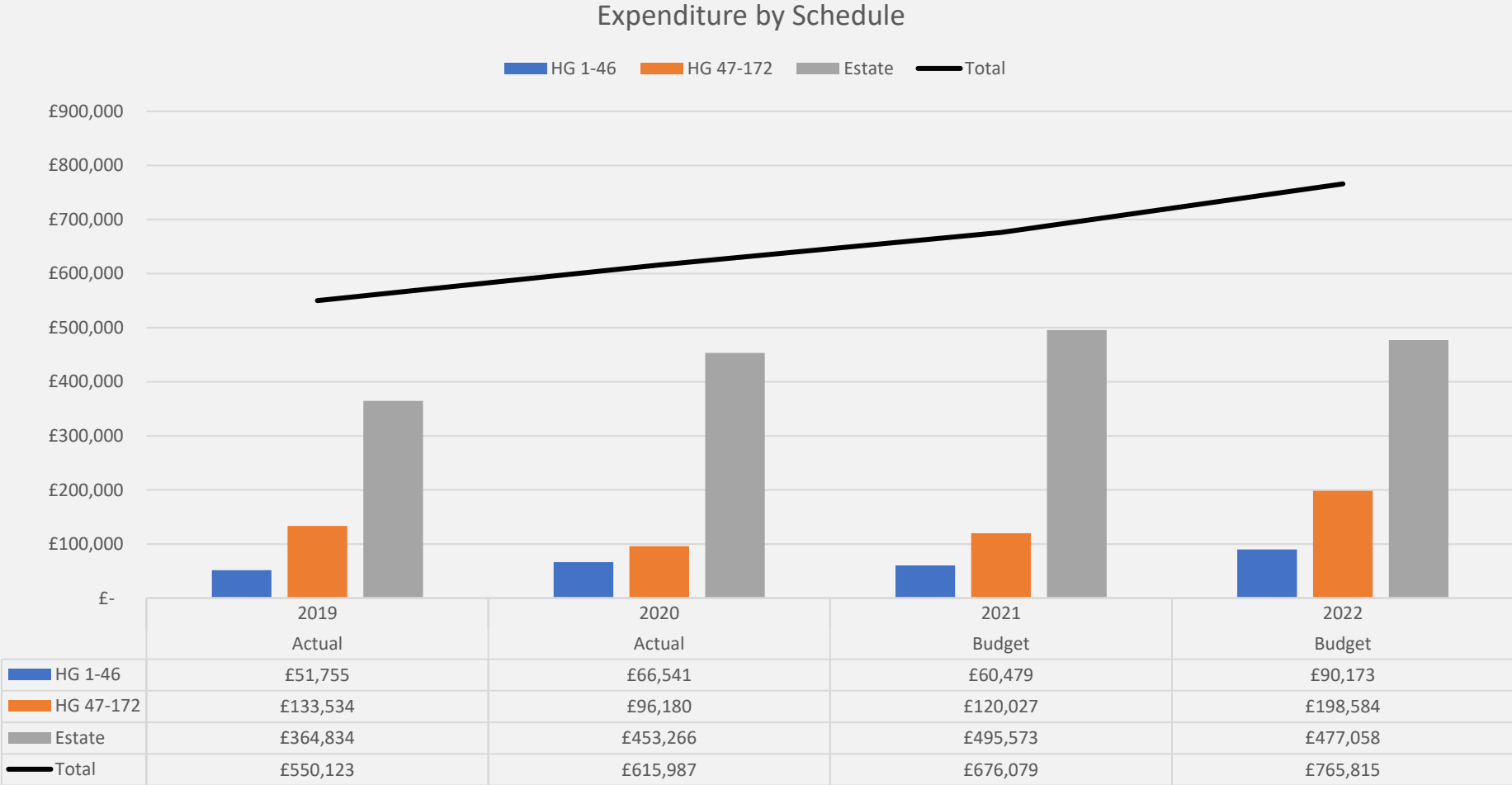




Appendix

Budget by Schedule

40% increase in the last 4 years



Expenditure by Category

Total Holland Gardens Expenditure

